

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended	Comparative Quarter Ended	Current Period Ended	Comparative Period Ended
		30/09/2017 RM'000	30/09/2016 ⁽²⁾ RM'000	30/09/2017 RM'000	30/09/2016 ⁽²⁾ RM'000
Revenue		75,409	N/A	220,909	N/A
Cost of sales		(64,910)	N/A	(192,919)	N/A
Gross profit		10,499	N/A	27,990	N/A
Other income		372	N/A	1,018	N/A
Administrative and other operating expenses		(4,070)	N/A	(12,221)	N/A
Finance costs		(560)	N/A	(1,875)	N/A
Profit before tax		6,241	N/A	14,912	N/A
Income tax expense		(1,657)	N/A	(4,022)	N/A
Profit after tax		4,584	N/A	10,890	N/A
Other comprehensive income/(expenses)		-	N/A	-	N/A
Total comprehensive income		4,584	N/A	10,890	N/A
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B11	0.86	N/A	2.03	N/A
ii) Diluted	B11	0.86	N/A	2.03	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years 31 December 2014, 2015 and 2016 as disclosed in the Prospectus of Inta Bina Group Berhad ("Company") dated 5 May 2017 ("Prospectus") and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding quarter are available as this is the Company's third interim financial report on its consolidated results for the third quarter ended 30 September 2017 announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

N/A- Not applicable

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/09/2017	AS AT 30/09/2016 ⁽²⁾
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	17,287	N/A
Investment properties	18,653	N/A
Trade receivables	38,658	N/A
	<u>74,598</u>	<u>NA</u>
Current assets		
Trade and other receivables	109,807	N/A
Contract assets	23,498	N/A
Cash and short-term deposits	31,684	N/A
	<u>164,989</u>	<u>N/A</u>
Non-current assets held for sale	1,398	N/A
Total current assets	<u>166,387</u>	<u>N/A</u>
TOTAL ASSETS	<u>240,985</u>	<u>N/A</u>
EQUITY AND LIABILITIES		
Share capital	69,429	N/A
Reorganisation reserve	(34,773)	N/A
Retained earnings	58,237	N/A
Equity attributable to owners of the Company	<u>92,893</u>	<u>N/A</u>
Non-current liabilities		
Deferred tax liabilities	106	N/A
Loans and borrowings	9,052	N/A
Trade payables	12,770	N/A
	<u>21,928</u>	<u>N/A</u>
Current liabilities		
Trade and other payables	107,192	N/A
Contract liabilities	13,183	N/A
Loans and borrowings	3,462	N/A
Current tax liabilities	2,327	N/A
	<u>126,164</u>	<u>N/A</u>
TOTAL LIABILITIES	<u>148,092</u>	<u>N/A</u>
TOTAL EQUITY AND LIABILITIES	<u>240,985</u>	<u>N/A</u>
Net assets per share (RM)⁽³⁾	<u>0.174</u>	<u>N/A</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding quarter are available as this is the Company's third interim financial report on its consolidated results for the third quarter ended 30 September 2017 announced in compliance with the Listing Requirements.
- (3) Net assets per share is calculated based on the Company's number of ordinary shares after the completion of Public Issue.

N/A- Not Applicable

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Cumulative Current Period</u>				
At 01.01.2017	*	-	(152)	(152)
Arising from the acquisition of subsidiary company	42,821	(34,773)	47,499	55,547
Public issue	26,608	-	-	26,608
Recognised income and expense for the period:				
Profit after taxation	-	-	10,890	10,890
At 30.09.2017	<u>69,429</u>	<u>(34,773)</u>	<u>58,237</u>	<u>92,893</u>

* RM10

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding quarter are available as this is the Company's third interim financial report on its consolidated results for the third quarter ended 30 September 2017 announced in compliance with the Listing Requirements.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 30/09/2017 RM'000	Comparative Period Ended 30/09/2016⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	14,912	N/A
Adjustments for:		
Non-cash items	3,292	N/A
Non-operating items	1,342	N/A
Operating profit before changes in working capital	19,546	N/A
Increase in current assets	(13,583)	N/A
Increase in current liabilities	910	N/A
Others	(1,132)	N/A
Cash flows from operations	5,741	N/A
Income tax paid	(4,684)	N/A
Interest received	533	N/A
Net cash flows from operating activities	1,590	N/A
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(4,648)	N/A
Net cash flows for investing activities	(4,648)	N/A
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Proceeds from IPO	26,608	N/A
Fixed deposit pledged	3,422	N/A
Interest paid	(1,875)	N/A
Decrease in borrowings	(15,893)	N/A
Net cash flows from financing activities	12,262	N/A
Net increase in cash & cash equivalent	9,204	N/A
Cash & cash equivalent at beginning of the financial period	730	N/A
Cash & cash equivalent at end of the financial period	9,934	N/A
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	21,750	N/A
Less: Pledged deposits	(21,750)	N/A
	-	N/A
Cash and bank balances	9,934	N/A
Bank overdrafts	-	N/A
	9,934	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding quarter are available as this is the Company's third interim financial report on its consolidated results for the third quarter ended 30 September 2017 announced in compliance with the Listing Requirements.

N/A- Not Applicable